

OMEGA

AG-SEEDS (PUNJAB) LIMITED

August 22, 2024

To
Head - Listing Compliance,
BSE Limited,
P.J. Tower, Dalal Street,
Fort Mumbai-400 001.

Ref: Scrip Code: BSE: 519479.

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Please take note that the Board of Directors of the Company in their meeting held today i.e. August 22, 2024, inter-alia, considered and approved the following matters:

1. Approval of the Directors Report for the Financial Year 2023-2024

The draft of the Directors Report along with the annexures for the Financial Year 2023-2024 was placed before the Board. There were no observations / remarks by the Statutory Auditors and the Secretarial Auditor, which required an explanation in the Directors Report. The Board consented and approved the Directors Report along with all the annexures for the Financial Year 2023-2024.

2. Convening of 32nd Annual General Meeting

The Board decided to convene the 32nd Annual General Meeting of the Company on Saturday, September 21, 2024 at 03:30 P.M. through Video Conferencing ('V C') / Other Audio Visual Means ('OVAM'), in compliance with the SEBI Circulars and MCA Circulars, allowing the Companies to hold the Annual General Meeting through Video Conferencing / Other Audio Visual Means.

The draft Notice of 32nd Annual General Meeting was placed before the Board. After a brief discussion over the agenda items to be transacted in the Annual General Meeting, the Board accorded approval of the Notice of the 32nd Annual General Meeting.

The Notice of the 32nd Annual General Meeting will be dispatched electronically to the Members whose email ids are registered with the Company / Registrar and Transfer Agents / Depository Participants.

The above information is also available on the website of the Company www.omegaseeds.co.in and also on the website of BSE Limited www.bseindia.com.

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3. Approved the appointment of M/s. PPKG & Co., Chartered Accountants, (FRN: 009655S), as the Statutory Auditors of the Company as per the recommendation of the Audit Committee for a period of five (5) years commencing from the conclusion of ensuing 32nd Annual General Meeting till the conclusion of 37th Annual General Meeting of the Company, subject to approval of the Shareholders in the ensuing 32nd Annual General Meeting. The brief profile is provided in Annexure- A.

(M/s PPKG & Co., Chartered Accountants, (FRN: 009655S), was appointed by the Board of Directors on 11th May 2024 as the Statutory Auditors of the Company to fill the casual vacancy caused due to resignation of the previous Statutory Auditor M/s Jaideep Gaddam & Associates, Chartered Accountants AND their period of office shall come to an end at the conclusion of the ensuing 32nd Annual General Meeting.)

4. **Regularization of Mr. Venkata Rao Sadhanala (DIN: 02906370), Additional Director as Non-Executive Non-Independent Director**

The Board has considered and approved the regularization of Mr. Venkata Rao Sadhanala (DIN: 02906370), additional director as Non-Executive Non-Independent Director of the Company from the date of appointment i.e., May 29, 2024, pursuant to recommendation of the Nomination and Remuneration Committee, and his appointment as Director is subject to approval of the Members in the ensuing Annual General Meeting.

The detailed profile of Mr. Venkata Rao Sadhanala is enclosed herewith and marked as Annexure — B.

5. **Appointment of Mr. Dasi Reddy Rakesh (DIN: 07112785) as Additional Director Non-Executive Non-Independent Director**

The Board has considered and approved the appointment of Mr. Dasi Reddy Rakesh (DIN: 07112785) as Additional Non-Executive Non-Independent Director of the Company from the date of appointment i.e., August 22, 2024, pursuant to recommendation of the Nomination and Remuneration Committee and his appointment as director is subject to approval of the Members in the ensuing Annual General Meeting.

The detailed profile of Mr. Dasi Reddy Rakesh is enclosed herewith and marked as Annexure -C.

6. **Appointment of Mr. Mallavarapu Raghuma Reddy (DIN: 10746273) as Additional Director - Whole Time Director**

The Board has considered and approved the appointment of Mr. Mallavarapu Raghuma Reddy (DIN: 10746273) as additional director - Whole Time Director of the Company for a period of Five years from the date of appointment i.e., August 22, 2024, pursuant to recommendation of the Nomination and Remuneration Committee and his appointment as director is subject to approval of the Members in the ensuing Annual General Meeting.

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The detailed profile of Mr. Mallavarapu Raghuma Reddy is enclosed herewith and marked as Annexure — D.

7. Appointment of Mr. Gundluru Reddeppa (DIN:10419527) as Additional Director-Independent Director.

The Board has considered and approved the appointment of Mr. Gundluru Reddeppa (DIN:10419527) as Additional Director - Independent Director of the Company for a first term period of Five years from the date of appointment i.e., August 22, 2024, pursuant to recommendation of the Nomination and Remuneration Committee and his appointment as director is subject to approval of the Members in the ensuing Annual General Meeting.

The detailed profile of Mr. Gundluru Reddappa is enclosed herewith and marked as Annexure — E.

8. Appointment of Mrs. Leela Reddy Konda (DIN:08971547) as Additional Director - Independent Director.

The Board has considered and approved the appointment of Mrs. Leela Reddy Konda (DIN:08971547) as Additional Director -Independent Director of the Company for a period of Five years from the date of appointment i.e., August 22, 2024, pursuant to recommendation of the Nomination and Remuneration Committee, and her appointment as director is subject to approval of the Members in the ensuing Annual General Meeting.

The detailed profile of Mrs. Leela Reddy Konda (DIN:08971547) is enclosed herewith and marked as Annexure — F.

9. Secretarial Audit Report for the Financial Year 2023-2024

The Secretarial Audit Report for the Financial Year 2023-2024, issued by M/S Kashinath Sahu & Co., Practicing Company Secretaries, was placed before the Board. The Board approved the Secretarial Audit Report for the Financial Year ended March 31, 2024.

10. Appointment of Secretarial Auditor

The Board has considered and approved the appointment of M/S Kashinath Sahu & Co., Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2024-2025.

11. Appointment of Scrutinizer for the 32nd Annual General Meeting

The Board has appointed Mr. Kashinath Sahu, Practicing Company Secretary, as the Scrutinizer for conducting the e-voting process for the 32nd Annual General Meeting in a fair and transparent manner.

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12. Approved the Dates for Remote E-Voting

The Board has approved the facility for e-voting through CDSL E-Voting Platform, electronic means, to all the Members to enable them to cast their votes electronically and finalized the following dates for E-voting:

| S No | Particulars | Details |
|------|---------------------------|--------------------------------|
| 1 | E-Voting Start Date | September 18, 2024 - 9:00 A.M. |
| 2 | E-Voting End Date | September 20, 2024 - 5:00 P.M. |
| 3 | Cut-off Date for E-Voting | September 14, 2024 |

Further, pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015, and as earlier informed the Register of Members and Share Transfer Books of the Company will remain closed from September 14, 2024 to September 21, 2024 (both days inclusive) for the purpose of Annual General Meeting.

The Meeting Commenced at 12.00 P.M and concluded at 12.40 P.M.

Please take the above information on record.

**For and on behalf of
OMEGA AG SEEDS PUNJAB LIMITED**

Nisha Chowdhary
Company Secretary & Compliance Officer

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ANNEXURE-A

Appointment of M/s. PPKG & Co., Chartered Accountants, (Firm Registration No. 009655S), as the Statutory Auditors of the Company

| Sl. No. | Particulars | Information Details |
|---------|--|---|
| | | M/s. PPKG & Co., Chartered Accountants |
| 1. | Reason for Change viz., Appointment, Resignation, Removal, Death or otherwise | Appointment on account of casual vacancy caused due to the resignation of M/s. Jaideep & Associates, Chartered Accountants |
| 2. | Date of Appointment & term of appointment | Appointment for a period of five (5) years commencing from the conclusion of ensuing 32 nd Annual General Meeting till the conclusion of 37 th Annual General Meeting of the Company, subject to approval of the Shareholders in the ensuing 32 nd Annual General Meeting. |
| 3. | Brief Profile (in case of appointment) | M/s PPKG & Co. are based at Hyderabad. The Chartered Accountants possess rich experience in the Banking, Finance, Accounts, Audit and Taxation matters. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

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ANNEXURE-B

Regularization of Mr. Venkata Rao Sadhanala (DIN: 02906370), Additional Director as Non-Executive Non-Independent Director of the Company, subject to approval of the Members.

| | Particulars | Details |
|---|--|--|
| 1 | Background details and Experience | Mr. Venkata Rao Sadhanala is a Qualified Chartered Accountant and Company Secretary, having experience with more than 3 decades in the Banking and Finance & FMCG and Pharma Industry. He has vast experience in the field of Project finance, Corporate strategies, Mergers & Acquisitions. He has held senior positions in Vanta Bioscience Ltd, Synergy Castings Ltd. |
| 2 | Date of first appointment | He was appointed as an Additional Director Non-Executive and Non-Independent of the Company liable to retire by rotation w.e.f. May 29, 2024. |
| 3 | Managerial Remuneration | Nil |
| 4 | Inter-se relationship with Directors | Not related to any other Director |
| 5 | Information as required pursuant to BSE Circular LIST/COMP14/2018-19 | Mr. Venkata Rao Sadhanala is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority |

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ANNEXURE-C

Appointment of Mr. Dasi Reddy Rakesh (DIN: 07112785) as Non-Executive Non-Independent Director of the Company, subject to approval of the Members.

| | Particulars | Details |
|---|--|---|
| 1 | Background details and Experience | Mr. Dasi Reddy Rakesh is a Semi Qualified Chartered Accountant, having experience with more than 12 Years in the Banking and Finance & Pharma Industry. He has held positions in Vindhya Pharmaceuticals Limited. |
| 2 | Date of first appointment | Appointed as Additional Director as Non-Executive Non-Independent of the Company liable to retire by rotation w.e.f. August 22, 2024 |
| 3 | Managerial Remuneration | Nil |
| 4 | Inter-se relationship with Directors | Not related to any other Director |
| 5 | Information as required pursuant to BSE Circular LIST/COMP14/2018-19 | Mr. Dasi Reddy Rakesh is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority |

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ANNEXURE-D

Appointment of Mr. Mallavarapu Raghuma Reddy (DIN: 10746273) as Whole Time Director of the Company, subject to approval of the Members.

| | Particulars | Details |
|---|--|--|
| 1 | Background details and Experience | Mr. Mallavarapu Raghuma Reddy is a Qualified Civil Engineer, having experience with more than 7 Years in the Project Executions. |
| 2 | Date of first appointment | Appointed as an Additional Director -whole time director of the Company for a period of 5 yrs liable to retire by rotation w.e.f. August 22, 2024 |
| 3 | Managerial Remuneration | Nil |
| 4 | Inter-se relationship with Directors | Not related to any other Director |
| 5 | Information as required pursuant to BSE Circular LIST/COMP14/2018-19 | Mr. Mallavarapu Raghuma Reddy is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority |

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ANNEXURE-E

Appointment of Mr. Gundluru Reddeppa (DIN:10419527) as Independent Director of the Company, subject to approval of the Members.

| | Particulars | Details |
|---|--|--|
| 1 | Background details and Experience | Mr. Gundluru Reddeppa has completed Bachelors of Commerce (Computers) is having experience with more than 10 Years in the Finance & Administration. |
| 2 | Date of first appointment | He was appointed as an Additional Director-Independent Director of the Company for a first term period of 5 yrs w.e.f. August 22, 2024. |
| 3 | Managerial Remuneration | Nil |
| 4 | Inter-se relationship with Directors | Not related to any other Director |
| 5 | Information as required pursuant to BSE Circular LIST/COMP14/2018-19 | Mr. Gundluru Reddeppa is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority |

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ANNEXURE-F

Appointment of Mrs. Leela Reddy Konda (DIN:08971547) as Independent Director of the Company, subject to approval of the Members.

| | Particulars | Details |
|---|--|---|
| 1 | Background details and Experience | Mrs. Leela Reddy Konda is a Qualified Commerce Graduate having experience with more than 20 Years in the Administration & Revenue Matters. |
| 2 | Date of first appointment | She was appointed as an Additional Director-Independent Director of the Company for a first term period of 5 years w.e.f. August 22, 2024. |
| 3 | Managerial Remuneration | Nil |
| 4 | Inter-se relationship with Directors | Not related to any other Director |
| 5 | Information as required pursuant to BSE Circular LIST/COMP14/2018-19 | Mrs. Leela Reddy Konda is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority |